

Dear

Azma Sanat Grad Co. (ASG)

Unit3 – 2nd Floor – N.24

Shahid Ghandi St. – North Sohrevardi St.

Tehran - IRAN

Mr. Saeed Sayad Saravi

Cinisello Balsamo, 23 December 2016

Authorization Letter

Hereby we confirm that Azma Sanat Grad (ASG) based in Tehran, is the sole distributor authorized in selling and servicing the VISION ENGINEERING products range in the field of Mechanics, Plastics and related applications, in the Islamic Republic of IRAN.

This authorization is valid until 31/12/2017, and will not be renewed automatically.

Vision Engineering Ltd.

General Manager Italy and Middle East

Michelangelo Prendin

Vision Engineering Limited

Via G. Paisiello 106

20092 Cinisello Balsamo (MI)

P IVA / C. F 13273560154